



PERRYTON EQUITY EXCHANGE
MEMBERSHIP APPLICATION

Application for membership in Perryton Equity Exchange is hereby submitted as provided for in the By-Laws.

Name: _____

Mailing Address: _____

City: _____ State: _____ Zip _____

Social Security # or Taxpayer Identification #: _____

Birthdate: _____

My grain and other business is primarily with the _____ station.

I agree to comply with the regulations and requirements of the By-Laws, the policies established by the Board of Directors and any action passed by the membership in special or regular meeting. I agree to assume full responsibilities of membership. I agree to the following consent provision in regard to "Taxable Status of Patronage Dividends":

Each person who hereafter applies for and is accepted to membership in this cooperative, and each member of this cooperative on the effective date of the By-law who continues as a member after such date shall by such act alone, consent that the amount of any distributions with respect to his patronage occurring after 1962, which are made in qualified written notices of allocation (as defined in Internal Revenue Code Section 1388 (c)) and which are received by him from the cooperative, will be taken into account by him at their stated dollar amounts in the manner provided in Internal Revenue Code Section 1385 (a) in the taxable year in which such qualified written notices of allocation are received by him. Further, if this cooperative should distribute a non-qualified written notice of allocation (as defined in Internal Revenue Code Section 1388 (d)) each member of this cooperative likewise consents to take into account on the date of redemption the value of the proceeds so received.

It is understood that, if approved by the Board of Directors, I will be admitted with full rights of membership as soon as the \$5.00 share of Common Stock has been paid in cash. Upon approval I will receive a copy of the By-laws.

I am a producer of agricultural products and reside, farm, or own land in the territory served by this cooperative.

Please issue the Stock Credits in the name or names of: _____

Signed this _____ day of _____, 20____.

Signature: _____

Approved by the Board of Directors of Perryton Equity this _____ day of _____, 20____.

President _____

ATTEST: _____, Secretary

(Corporate Seal)